

Innov-X and A.P. Moller - Maersk in Joint Venture for Vessel-based, Real Time Oil, Additive and Fuel Analysis

Woburn, MA--- Innov-X is pleased to announce a joint venture with the A.P. Moller-Maersk Group to supply XRF systems for on-board analysis lubricants, fuels and related fluids. Maersk Fluid Technology, Inc. will be the exclusive sales channel into the Marine, Power Generation, and Oil & Gas markets as part of the SEAMate™ family of products. The Maersk fleet currently consists of over 1,000 vessels. The analyzers are available in two versions, one for wear metals, sulfur content and blending applications. The 2nd version also analyzes catalytic fines or "catfines" (Si + Al) in residual fuels down to detection levels of 10 ppm typically. Both versions will be certified for marine use by Det Norske Veritas (DNV). The state-of-the-art catfine technology was an ideal development effort for Innov-X as it combines their years of XRF knowledge and their proven experience at bringing high performance XRF systems into difficult field conditions. "We are very pleased to be supplying Maersk with a large quantity of state-of-the-art XRF systems as part of their asset management and maintenance activities. Moreover, Maersk is also an ideal sales partner given their presence in the oil, gas, power and transportation markets" states Kenneth Burke, Account Manager for Innov-X Systems. "We are excited about the joint development success exceeding all anticipated timelines and being able to implement Innov-X's leading edge technology as an integrated tool to optimize total cost of ownership!" " adds Klaus-Werner Damm, President of Maersk Fluid Technology, Inc.

For more details, contact Innov-X Systems at oil@innov-xsys.com

About Innov-X Systems

Innov-X Systems is a vital new force in the x-ray fluorescence (XRF) industry. Their systems perform fast, accurate chemical analysis in seconds to identify, differentiate and quantify most materials by elemental composition. Founded in 2001, they pioneered handheld XRF instrumentation using a miniature x-ray tube rather than radioactive isotopes.

With R&D and manufacturing facilities in the U.S., Innov-X has offices in Europe (the Netherlands), and Asia (Hong Kong). They maintain sales and service alliances in Canada, the Middle East, Latin America and worldwide. Service, installation and training is available in over 100 countries.

More company information is available at <http://www.innov-xsys.com>.

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